

Colne Water Activities Limited T/A 'THE COLNE YACHT CLUB'
Year Ended 31 December 2025

Consolidated Profit or Loss Account for the year ending 31 December 2025

| | Notes | 2025 Turnover £ | 2025 Expenses £ | 2025 Net £ | 2024 Net £ |
|---|-------|-----------------------|-----------------------|------------------|------------------|
| Income | | | | | |
| Subscriptions | 1 | 51,330 | - | 51,330 | 49,484 |
| Boatyard and Dinghy Rack | | 32,939 | 16,317 | 16,622 | 21,508 |
| Catering | 2 | 50,939 | 54,826 | (3,887) | (3,404) |
| Bar | 3 | 63,935 | 54,976 | 8,959 | (3,790) |
| Training Programme | | 14,308 | 15,913 | (1,605) | (6,632) |
| Rental Income from the Crow's Nest | | 8,280 | 736 | 7,544 | 7,369 |
| Cadets (Including Activity Week) | 4 | 10,393 | 9,059 | 1,334 | 2,798 |
| Donations & Sun Income | 5 | 3,681 | 3881 | (200) | 4,486 |
| Interest received | 6 | 408 | - | 408 | 421 |
| | | 236,213 | 155,708 | 80,505 | 72,240 |
| Expenditure | | | | £ | £ |
| Sailing Committee | 7 | | | 7,512 | 5,052 |
| Clubhouse | 8 | | | 17,185 | 14,798 |
| Administration | 9 | | | 40,779 | 35,859 |
| Depreciation | 9.1 | | | 14,766 | 21,906 |
| | | | | 80,242 | 77,615 |
| Profit/(Loss) for the year to reserves | | | | 263 | (5,375) |

The notes are set out on pages 3 to 7

I have approved this financial statement for issue on behalf of the members of the Club.

Chairman

I have approved this financial statement for issue on behalf of the members of the Club.

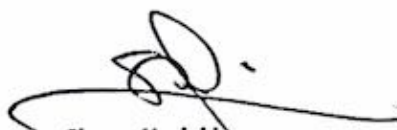
Secretary


Colne Water Activities Limited T/A 'THE COLNE YACHT CLUB'
Year Ended 31 December 2025

Consolidated Balance Sheet as at 31 December 2025

| | Notes | 2025 £ | 2025 £ | 2024 £ | 2024 £ |
|--|-------|---------------|----------------|---------------|----------------|
| Fixed Assets | | | | | |
| RIBs and Launches | 10 | 32,019 | | 35,576 | |
| Fixtures and Equipment | 10 | 46,187 | | 41,515 | |
| Jetty | 10 | 8,116 | | 9,548 | |
| Boats | 10 | 426 | 86,748 | 1,544 | 88,183 |
| Leasehold Property Improvements | 10 | | 10,488 | | 12,726 |
| Investment in Colne Yacht Club Limited | 11 | | 18,072 | | 18,072 |
| Current Assets | | | | | |
| Debtors | 12 | 4,846 | | 10,496 | |
| Bar and Catering Stock at Cost | 13 | 4,028 | | 2,332 | |
| Bank and Cash | 14 | 43,882 | | 44,313 | |
| | | <u>52,756</u> | | <u>57,141</u> | |
| Current Liabilities | | | | | |
| Creditors | 15 | 5,992 | | 6,291 | |
| Other creditors (including PAYE and NI) | 16 | 18,660 | | 26,682 | |
| | | <u>24,652</u> | | <u>32,973</u> | |
| Net Current Assets | | | 28,104 | | 24,168 |
| Liabilities due after more than one year | | | | | |
| Debentures for New RIB | | | (4,900) | | (4,900) |
| Net Assets of the Club | | | <u>138,512</u> | | <u>138,249</u> |
| | | | £ | | £ |
| Capital and Reserves B/F | | | 137,049 | | 142,424 |
| Income and Expenditure Account for the current year ended 31 December 2025 | | | 263 | | (5,375) |
| Capital and Reserves Balance C/F | | | <u>137,312</u> | | <u>137,049</u> |
| Sonata fund for new boat (ring fenced) | 17 | | | | 0 |
| Cadets Rebel Trust (ring fenced) | 17 | | 1,200 | | 1,200 |
| New RIB Fund | 17 | | | | 0 |
| Capital and Reserves of the Club C/F | | | <u>138,512</u> | | <u>138,249</u> |

These consolidated financial statements have been approved by the Main Committee on the 26th February 2026 and are signed on behalf of the CYC below.


Simon Hodgkinson
 Simon Hodgkinson Commodore


Adrian Gibbons
 Adrian Gibbons - Treasurer

Colne Water Activities Limited T/A 'THE COLNE YACHT CLUB'
Year Ended 31 December 2025

Notes to the Accounts

1 Subscriptions

Subscriptions are charged for the 12-month period from the date of joining. The accounting policy is to match the subscriptions with the accounting period by carrying forward the amount that relates to periods after the year end.

| Membership | 2025 £ | Numbers | 2024 £ | Numbers | 2023 £ | Numbers | 2022 £ | Numbers |
|----------------|---------------|------------|--------------|------------|---------------|------------|---------------|------------|
| Full | 25,186 | 109 | 24753 | 112 | 20,269 | 107 | 23,727 | 125 |
| Joint | 7,041 | 58 | 5662 | 49 | 5,840 | 53 | 6,439 | 63 |
| Country/O'Seas | 1,015 | 7 | 1368 | 10 | 1,728 | 13 | 1,320 | 11 |
| Cadet | 1,650 | 33 | 1390 | 31 | 1,079 | 26 | 1,165 | 29 |
| Senior | 8,313 | 57 | 7728 | 56 | 6,924 | 52 | 8,146 | 68 |
| Senior + | 1,728 | 18 | 848 | 9 | 1,208 | 14 | 1,280 | 16 |
| Family | 4,487 | 11 | 5829 | 16 | 4,633 | 14 | 4,463 | 15 |
| BOB/WOW | 1,080 | 12 | 1217 | 13 | | | | |
| Temporary | 830 | 12 | 689 | 12 | | | | |
| Life Members | | 23 | | 23 | | 23 | | 23 |
| | 51,330 | 340 | 49484 | 331 | 41,681 | 302 | 46,540 | 350 |

The figures for 2024 include BOB/WOW and temporary members for the first time. In previous years these have been shown as part of the Training Income.

2 Catering

| | 2025 | 2024 | 2023 | 2022 | 2021 | 2020 | 2019 | 2018 |
|--------------|----------------|----------------|----------------|--------------|----------------|----------------|--------------|--------------|
| Takings | 50,939 | 43,351 | 42,545 | 37,616 | 26,909 | 13701 | 59,800 | 42,971 |
| Purchases | 22,393 | 22,239 | 32,980 | 23,133 | 19,392 | 12750 | 27,773 | 25,052 |
| Gross Profit | 28,546 | 21,112 | 9,565 | 14,483 | 7,517 | 951 | 32,027 | 17,919 |
| % | 56% | 49% | 22% | 38% | 28% | 7% | 53% | 42% |
| Wages | 29,435 | 24,404 | 10,054 | 8,822 | 7,680 | 0 | 17,247 | 12,312 |
| Expenses | 2,998 | 112 | 2,974 | 3,714 | 1,262 | 1987 | 4,837 | 2,806 |
| Contribution | (3,887) | (3,404) | (3,463) | 1,947 | (1,425) | (1,036) | 9,943 | 2,801 |

3 Bar

| | 2025 | 2024 | 2023 | 2022 | 2021 | 2020 | 2019 | 2018 |
|--------------|--------------|----------------|----------------|---------------|-----------------|-----------------|--------------|--------------|
| Takings | 63,935 | 50,759 | 51,063 | 52,383 | 28,913 | 14,452 | 60,208 | 66,080 |
| Purchases | 29,179 | 31,724 | 23,902 | 20,358 | 14,046 | 7,011 | 27,003 | 21,872 |
| Gross Profit | 34,756 | 19,035 | 27,161 | 32,025 | 14,867 | 7,441 | 33,205 | 44,208 |
| % | 54% | 37% | 53% | 61% | 51% | 51% | 55% | 67% |
| Wages | 25,797 | 22,825 | 31,718 | 20827 | 35,787 | 41,748 | 23,919 | 32,975 |
| Expenses | 0 | 0 | 0 | 0 | 0 | 48 | 5,767 | 8,141 |
| Contribution | 8,959 | (3,790) | (4,557) | 11,198 | (20,920) | (34,355) | 3,519 | 3,052 |

4 Cadets Including Activity Week

The allocation of costs for use of the club RIBs are split between the groups that use the RIBs. This year the cadets have absorbed a cost of £2,500 (2024 £2,550) being an allocation of RIB costs and fuel.

Cadet Activity Week made a profit of £3,834 (2024 profit of £5,349) before this cost allocation.

5 Donations & Sundry Income

| | 2025 | 2024 |
|------------------------|--------------|--------------|
| Donations from members | 0 | 1,355 |
| Sponsorship for events | 0 | 2,025 |
| Fireworks | 3,615 | 4,722 |
| Kerry Anne | 0 | 230 |
| Sundry Income | 66 | 38 |
| | 3,681 | 8,370 |

Colne Water Activities Limited T/A 'THE COLNE YACHT CLUB'
Year Ended 31 December 2025

7 Sailing Committee Expenses

| | 2025 | 2024 |
|-----------------------------------|--------------|--------------|
| | £ | £ |
| RIB Storage & Service and repairs | 1,826 | 0 |
| Kerry Anne Costs | 730 | 1,282 |
| Batemans Tower | 1,732 | 271 |
| Expenses | <u>3,224</u> | <u>3,499</u> |
| | 7,512 | 5,052 |

Expenses includes the RYA affiliation fee of £1,620 (2024 £1,560) for the 2025 year.

8 Club House Expenses

| | 2025 | 2024 |
|---------------------------|---------------|---------------|
| | £ | £ |
| Power – Electricity & Gas | 4,690 | 6,578 |
| Rates | 1,451 | 1,304 |
| Health & Safety | 938 | 1,475 |
| Sundry costs | <u>10,106</u> | <u>5,432</u> |
| | 17,185 | 14,798 |

9 Administration Expenses

| | 2025 | 2024 |
|---|---------------|---------------|
| | £ | £ |
| Insurance | 11,759 | 11,026 |
| Stationary & Postage | 579 | 303 |
| Bank Charges & Interest | 1,410 | 1,525 |
| Phone | 814 | 1,168 |
| Computer & Internet (Includes software licences £4,067) | 5,739 | 422 |
| Salaries | 13,711 | 13,557 |
| Professional fees (Payroll) | 1,434 | 1,390 |
| Accountancy | 600 | 1,800 |
| Advertising | 1,618 | 1,623 |
| Sundry costs | <u>3,115</u> | <u>3,045</u> |
| | 40,779 | 35,859 |

9.1 Depreciation

| | 2025 | 2024 |
|-------------------------|---------------|---------------|
| | £ | £ |
| Charge for the year | <u>14,766</u> | <u>21,906</u> |
| Net charge for the year | 14,766 | 21,906 |

Depreciation is charge on the Club assets at the following annual rates

| | |
|-------------------------------------|--|
| Fixtures and Fittings | 25% on reducing balance |
| Office over Oar Store refurbishment | 33% on reducing balance |
| Jetty | 15% on reducing balance |
| Launch and Radios | 25% on reducing balance |
| Conversion of offices to apartment | 20% on straight line basis |
| Balcony | 4% on straight line basis |
| Improvements to Toilets and Shower | 10% straight line giving the asset a ten-year expected life. |

Colne Water Activities Limited T/A 'THE COLNE YACHT CLUB'
Year Ended 31 December 2025

| | 2025 | 2024 | | | | | |
|------------------------|------|------|------------------|---------------------------|--------------|--------------|---------------------|
| 10 Fixed Assets | | | | | | | |
| | | | Buildings | Fix & Fittings | Boats | Jetty | Ribs, Launch |
| | | | | | | | Total |
| Cost | | | | | | | |
| At 01/01/2025 | | | £ 67,816 | £ 150,860 | £ 20,872 | £ 46,814 | £ 66,456 |
| Additions | | | | 11,093 | | | |
| Disposals | | | | | | | |
| At 31/12/2025 | | | 67,816 | 161,953 | 20,872 | 46,814 | 66,456 |
| Depreciation | | | | | | | |
| At 01/01/2025 | | | 55,090 | 109,345 | 19,328 | 37,266 | 30,880 |
| Charge for the year | | | 2,238 | 6,421 | 1,118 | 1,432 | 3,557 |
| At 31/12/2025 | | | 57,328 | 115,766 | 20,446 | 38,698 | 34,437 |
| NBV 31/12/2024 | | | 12,726 | 41,515 | 1,544 | 9,548 | 35,576 |
| NBV 31/12/2025 | | | 10,488 | 46,187 | 426 | 8,116 | 32,019 |

During the year the club has spent £11,093 (2024 £4,715) on refurbishment and new equipment as follows:

| | 2025 | 2024 |
|---|---------------|--------------|
| | £ | £ |
| Capital Expenditure | | |
| New fridge | | 530 |
| Club House work | | 1,059 |
| Catering equipment | | 1,776 |
| Trailer for Kerry Anne | | 500 |
| Tractor for boat yard | | 850 |
| Hand pump for bar | 537 | |
| Members card making machine | 1,230 | |
| Flooring | 1,584 | |
| New front doors | 2,752 | |
| Plumbing | 819 | |
| Upgrade fire and security | 1,216 | |
| Entrance hall upgrade and other building work | 2,598 | |
| New speakers | 357 | |
| Total | 11,093 | 4,715 |

Disposal of assets

Sale of cadet dinghy 0 (120)

11 Investment in CYC Limited

The investment in CYC Limited is made up as follows

| | 2025 & 2024 |
|------------------------------|----------------|
| | £ |
| Share capital in CYC Limited | £3,925 |
| Investment in CYC Limited | £14,147 |
| Total | £18,072 |

The premises occupied by the CYC are owned by CYC Limited and the above represents the original investment made by the CYC to acquire the premises that are now used by the yacht club. The shares in CYC Limited are held in trust for the members of the CYC.

Colne Water Activities Limited T/A 'THE COLNE YACHT CLUB'
Year Ended 31 December 2025

| | | |
|--------------------------|--------------|---------------|
| 12 Debtors | 2025 | 2024 |
| | £ | £ |
| Amounts due from Members | 2,021 | 6,429 |
| Prepayments | 2,825 | 4067 |
| Total | 4,846 | 10,496 |

| | | |
|-----------------|--------------|--------------|
| 13 Stock | 2025 | 2024 |
| | £ | £ |
| Bar Stock | 4,028 | 2,332 |
| Catering Stock | 0 | 0 |
| Total | 4,028 | 2,332 |

A full stock take of the bar stock was carried out for the year ended 31 December 2025 by Adrian Gibbons and John Paxman. The stock is valued at cost net of vat. (No stock take was carried out at the year end 31 December 2024).

| | | |
|-------------------------------|---------------|---------------|
| 14 Bank and Cash | 2025 | 2024 |
| | £ | £ |
| Current Account | 11,192 | 11,725 |
| High Interest Deposit Account | 30,876 | 30,475 |
| Bar Float | 640 | 200 |
| Petty Cash | 1,174 | 1,913 |
| Total | 43,882 | 44,313 |

| | | |
|---------------------|--------------|--------------|
| 15 Creditors | 2025 | 2024 |
| | £ | £ |
| Trade creditors | 4,929 | 4,929 |
| Carlsberg Loan | 131 | 131 |
| Smart card balances | 932 | 1,231 |
| Total | 5,992 | 6,291 |

| | | |
|------------------------------------|---------------|---------------|
| 16 Other Creditors | 2025 | 2024 |
| | £ | £ |
| VAT | 1,370 | 712 |
| PAYE | 371 | - |
| Subs and Boat yard fees in advance | 6,269 | 15,970 |
| Accrual for electricity charges | 10,000 | 10,000 |
| Other creditors | 650 | - |
| Total | 18,660 | 26,682 |

17 Ring Fenced Funds held for Specific Projects

During the year specific funds have been received as a result of donations and fund raising efforts. These funds have been presented as separate reserves to ensure they are used for the purposes intended.

| | | |
|--|-------------|-------------|
| | 2025 | 2024 |
| | £ | £ |
| Cadets – Rebel Trust & Deputy Fund Donations | 1,200 | 1,200 |

Colne Water Activities Limited T/A 'THE COLNE YACHT CLUB'
Year Ended 31 December 2025

18 Cash Flow Statement 2025

| | 2025 | 2024 |
|---|---------------|---------------|
| | £ | £ |
| Opening bank and cash balances | 44,313 | 35,893 |
| Purchase of fixed assets | (11,093) | (4,715) |
| Sale of fixed assets | 0 | 120 |
| Cash balance after purchase of fixed assets | 33,220 | 31,298 |
| Reduction/(Increase) in Debtors | 5,650 | (420) |
| Increase in Bar Stock | (1,696) | 0 |
| (Decrease)/Increase in Creditors | (299) | (3,069) |
| (Decrease)/Increase in Other Creditors | (8,022) | (27) |
| Profit for the year 31 December 2025 | 263 | |
| Depreciation charged for the year | <u>14,766</u> | |
| Positive cashflow from club activities | 15,029 | 8,021 |
| Closing bank and cash balances | 43,882 | 44,313 |