

Treasurers Report to the Members of the Colne Yacht Club

for the Year Ended 31 December 2025

Financial Overview

The yacht club has had a breakeven year with a small profit being shown in the accounts of £263.

The Cash Flow Statement shown on Note 18 to the accounts best describes the year for the club. We have generated £15,029 in cash over the year and have spent this on rejuvenation the entrance to the club house and the bar area to make this a more pleasant environment for meeting and socialising. The hard work put in by Paul, Sharon, Jacqui and the social team in developing the bar and catering operation coupled with the refurbishment is shown in the improvement to the bar and catering figures.

I would also like to thank Colin Willett and his team of volunteers for the hard work they have put in to redecorating the front entrance and the bar area.

The club started the year with £44,313 in cash and it has ended the year with £43,882 in cash this demonstrates the impact of the 'break even' year we have had.

As Treasure I intend to stand again this year for office and will work with the Main Committee and the Commodore in continuing to improve the financial performance of the club.

I would like to place on record my thanks to Tracey King who has run the office for the club and has been instrumental in keeping the financial information up to date.

Membership

The turnover in the accounts for membership was £51,330. The increase representing a 3.7% increase on the previous year. This increase is largely due to the increase in subscriptions made at the beginning of the year.

The membership analysis shown at Note 1 to the accounts shows membership at 340 compared to 331 in the previous year. This is a small increase but at the moment we have a loyal but static level of membership. It is hoped that the Main Committee will address this through its proposal to have a Social Membership.

Boatyard and Dinghy Racks

This year we have seen a drop in the number of dinghy racks being used and a smaller drop in the boat yard income. This has been coupled with added money being spent on the jetty. The net effect of these to movements is a drop in the contribution made by the boatyard to the overall costs of the club.

The boatyard still represents a very valuable resource to the club and makes a significant contribution to overheads. I am grateful for the hard work put in by Pat the yard manager and the Boatyard Committee.

Next year I recommend that we review the billing for the boatyard and the dinghy racks to ensure that we have a complete picture of usage of these assets.

Bar and Catering

The bar and catering operation needs to be considered together. The combined results show a profit of £5,072 for the year compared with a combined loss of £7,194 for the previous year. This is an improvement of just over £12K in the year.

This improvement is largely due to the hard work and effort put in to the bar/catering operation by Sharon in her role as Rear-Commodore House. A lot of hard work has also been put in by Jacqui and her bar team to achieve this result. They are all to be congratulated for a job well done.

The catering operates as a service to members and our aim for 2026/2027 will be for this operation to breakeven, at the moment members do not get a discount on food and we intend to continue this policy. The bar should make a profit after the 10% discount offered to members. The club will face an increase in costs from 1st April following the rise in the Minimum National Wage as well as an increase in beer and wine prices from our suppliers. The club will continue to monitor the performance of the bar/catering to ensure that pricing is in line with our aim for catering to breakeven and for the bar to make a small profit.

Sonatas and Training Programme

Despite falling numbers of both sail training and power boat training candidates the Sonata and training programme has reduced its overall cost to the club from £6,632 in 2024 to £1,605 in 2025. This has been achieved through careful management of costs and a high amount of volunteer time donated to the club by members. It should be remembered that the Sail Training and the PB2 training have absorbed £5000 of RIB costs collectively.

The training programme provides the club with a continuous stream of new members and is key to developing the membership over time.

This area has all been helped by the income from BOBs and WOWs use of the Sonatas as well as the sailing days organised by Peter Coupland. Peter, Jane and Oonie are to be congratulated on the income generated by all the training activities. A considerable amount of volunteer time has been donated to the club to achieve these results.

Cadets

Cadet Activity Week continues to be a financial success, Numbers for the 2025 Activity Week were lower than in previous years, however a significant profit from the week has been generated. As with the training areas above the cadets have absorbed £2,500 of RIB costs for the club.

All those members who volunteer their time for either Saturday mornings or Activity Week are to be congratulated on the financial success of the cadet activities.

Donations & Sundry Income

This area is largely the fireworks which made a small profit in 2025 of £150. Susan Westwood is to be congratulated on her hard work in achieving this successful result. The reason the accounts show a loss of £200 is because this area has also absorbed the cost of the band at Regatta of £350.

Sailing Committee Expenses

The sailing committee has shown an increase in costs this year (2025 £7,512, 2024 £5,052). The total cost of storage and maintenance for the club RIBs is £9,326 of this cost £7,500 has been absorbed by Training and Cadets. The balance of £1,826 has been taken to the Sailing Committee.

The other area of significant increase in costs this year has been the money spent on maintenance of Batemans Tower.

Club House Expenses

Club house expenses have increased (2025 £17,185, 2024 £14,798). This is due to the added maintenance of the club house.

Administration Expenses

Administration expenses has increased (2025 £40,779, 2024 £35,859) the main reason for this are software licenses. During the year we have moved from Smart Club to Sailing Club Manager. This has incurred a cost in closing down the Smart Club software and taking on the new Sailing Club Manager software. This should only have an impact in the 2025 year and costs should settle down again in the 2026 year.

Conclusion

The financial position achieved this year is a considerable improvement on last year and is the result of much hard work by many members over the last year. It is our intention to build on this success on 2026/27 to further improve the financial position of the club.

Adrian Gibbons BSc, ACA

Treasurer 2025/26

February 2026